

ASX Release

Lapse of Options

Cauldron Energy Limited (ASX:CXU) advises that 400,000 unlisted options exercisable at \$2.25 each and 66,667 unlisted options exercisable at \$1.50 each in the Company have lapsed due to its expiry date on 31 December 2009.

Yours faithfully



Stephen Brockhurst
Company Secretary

Cauldron Energy Ltd.
ABN 22 102 912 783

35 Richardson Street
West Perth WA 6005

PO Box 1916
West Perth WA 6872

ASX Code CXU
88.7 M ordinary shares
11.2 M unlisted options

Market Cap
A\$39 million (@44c)

Board of Directors

Tony Sage
Executive Chairman

Terry Topping
Chief Executive Officer

Brett Smith
Executive Director

Qiu Derong
Non-executive Director

Kent Hunter
Non-executive Director

Stephen Brockhurst
Company Secretary